

# The Electric *frecu* Connection

October 2017

## A HOLIDAY LOAN FIT FOR SANTA!

Our holiday loans\* are so competitive, even Santa likes to borrow from us! We know the holiday season can be expensive. That's why we've created this special holiday loan to help you worry less about the money, and enjoy more of the holiday season. If you apply for a loan between November 1 and December 15, 2017, you can:

**BORROW UP TO \$1,200 AT 9.9% APR\* FOR 12 MONTHS**

Even Santa needs a little help to get through the holidays. Get your help today by visiting [www.frecu.org](http://www.frecu.org) or calling **1-800-542-1246** to apply for your holiday loan.

\*Annual percentage rate. Offer subject to removal without prior notice. Maximum aggregate unsecured credit per member is \$20,000. A non-refundable \$50 application fee will be collected at the time of application.



This is the time of year when we all like to come together with our friends and family to celebrate. We hope this holiday season will fill your home with joy, your heart with love, and your life with laughter.

*Happy Holidays!*  
The Staff of FRECU

# Florida Rural Electric Credit Union

**MAIN OFFICE:**  
2916 Apalachee Parkway  
Tallahassee, FL 32301  
850-877-6168 Phone  
800-542-1246 Toll Free  
850-671-6627 Fax

**Hours:**  
Monday – Friday:  
8:00 a.m. – 5:00 p.m. EST

**CLAY BRANCH:**  
55 SW Citrus Ave.  
Keystone Heights, FL 32656  
352-327-9194 Phone

**MAILING ADDRESS:**  
P.O. Box 1697  
Tallahassee, FL 32302

[www.frecu.org](http://www.frecu.org)

## Holiday Closings

**Columbus Day**  
October 9

**Veterans Day (Observed)**  
November 10

**Thanksgiving**  
November 23 & 24

**Christmas Eve (Observed)**  
Close at noon on Friday, December 22

**Christmas**  
December 25

**New Year's Day**  
January 1, 2018

## Financial Statistics

as of 6/31/17

**Total Assets:**  
\$29,488,447.16

**Total Loans:**  
\$16,165,437.57

**Total Number of Loans:**  
2475

**Total Members:**  
3751



Federally insured  
by NCUA

# WE'VE CHECKED OUR LIST TWICE AND OUR MEMBERS ARE ALL NICE! HOLIDAY SKIP-A-PAY

We know the holiday season can take a real toll on the wallet. And because you have all been so good this year, we're offering you the chance to skip your loan payment\* during this holiday season. You can skip your payment during the month of November or December. Simply download the skip-a-pay form at [www.frecu.org](http://www.frecu.org).

For more information, call  
**1-800-542-1246**  
and speak with a Loan  
Representative today!

\*You may choose to skip your loan payment for the month of November or December. All FRECU accounts must be in good standing. All real estate, credit card, student loans and delinquent loans are excluded. Your request must be received ten days prior to the due date of your loan. Participating in the Skip a Payment program will extend the life of your loan. A \$25 processing fee will be charged for each loan you request to skip.



## Tips to staying on budget this holiday season!

- **Set a spending limit** – Calculate how much money you can easily find in your budget to spend this season and limit the need for creating new debt.
- **Make a gift list** – Make an extensive list of all family members, friends, teachers and more that you need to purchase gifts for so you can accurately define your budget, then set a specific amount you want to spend for each category of recipients.
- **Shop the deals** – Pay close attention to sales ads and take advantage of big sale days such as Black Friday and Cyber Monday.
- **Get creative** – Homemade gifts are often the most meaningful. Search online for creative DIY gift ideas for teachers and more.
- **Watch spending** – As you shop, keep a budget sheet and your list on your phone so you can track your progress and limit overspending. You might also stick to cash only to avoid overspending.
- **Pay wisely** – Try to pay cash for all purchases so you can avoid running up large credit card bills. If you need to use a card, choose one with the lowest interest rate.
- **Set deadlines for new debt** – If you do produce debt over the holidays, manage it wisely by setting a deadline in the New Year to pay it off.
- **Start saving earlier next year** – In January, open a Holiday Club Account at your credit union. This will let you easily set aside money each pay period throughout the year so you'll be ready to shop more efficiently next season.

