

The Electric Connection *frecu*

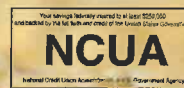
March 2016

IS IT TIME FOR A **BIGGER BOAT?** A BOAT LOAN FROM FRECU COULD HELP GET YOU INTO THE RIGHT SIZED VESSEL!

New, Used or Refinanced boat loans with
rates starting at
4.59% APR*

*Annual Percentage Rate. Rate is only for 2011 or newer. Max terms of 72 months. Offer subject to removal without prior notice. Offer subject to credit approval. Refinanced applies to boats financed at other institutions. Current FRECU loans do not apply.

March 2016



Board of Directors and Supervisory Committee Elections

The following members of the Board of Directors and Supervisory Committee will be up for reelection when their terms expire in August 2016:

Directors:

Clay Campbell
Sean Alderman
Steve Rhodes
Joe Rone

Supervisory Committee:

Desmond Knight

Any credit union member interested in running for one of these seats may contact the credit union for information and qualifications.

Elections will take place at the Annual Membership meeting to be held **August 11, 2016** at the Ritz-Carlton, Amelia Island.



Florida Rural Electric Credit Union

MAIN OFFICE:

2916 Apalachee Parkway
Tallahassee, FL 32301
850-877-6168 Phone
800-542-1246 Toll Free
850-671-6627 Fax

Hours:

Monday – Friday:
8:00 a.m. – 5:00 p.m. EST

CLAY BRANCH:

55 SW Citrus Ave.
Keystone Heights, FL 32656
352-464-6390 Phone

Hours:

Monday – Tuesday:
Thursday – Friday:
7:45 a.m. – 5:15 p.m.
Wednesday:
7:45 a.m. – 12:15 p.m.

MAILING ADDRESS:

P.O. Box 1697
Tallahassee, FL 32302

www.frecu.org

Holiday Closings

Memorial Day:
May 30th

Independence Day:
July 4th

Financial Statistics

as of 12/31/15

Total Assets:
\$ 19,902,278.44

Total Deposits:
\$ 15,422,260.04

Total Loans:
\$ 13,456,935.28

Total Members:
2685

USA Patriot Act: Identity VERIFICATION Notice

On October 26, 2001, the USA Patriot Act was signed into law. Its purpose is to help the government fight the funding of terrorism and money laundering activities. This Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account or has signatory rights to an account.

What this means for you: The credit union will ask for your name, address, date of birth and other information that will allow the credit union to identify you. The credit union may ask to see your driver's license or other identifying documents.

if you are an existing member who joined the credit union before the USA Patriot Act rule became effective, we will also need to verify and retain copies of any documents used to verify your identity when you request a new deposit account, apply for a loan, or are added as a signatory to a new or existing deposit or loan account.

We ask for your understanding as we work to support these efforts to maintain the security of your funds and our country. Please speak with a credit union staff member if you have any questions or concerns about our identification policies. You can also refer to our Privacy Notice published online at www.frecu.org.

Annual Notice Regarding Non-VISA® PIN-less Debit Transactions

You may use your VISA® debit card to initiate both VISA® debit transactions and non-VISA® debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a VISA® debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA® network.

To initiate a non-VISA® debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly

indicating a preference to route it as a non-VISA® transaction. We have enabled non-VISA® debit transaction processing on all of the networks of which we are members.

The rights and protections applicable only to VISA® debit transactions, including consumer liability limits and streamlined error resolution procedures, as described in your Electronic Funds Transfers (EFT) Agreement and Disclosure, will not apply to transactions processed through non-VISA® networks.

Please contact the credit union with any questions you may have regarding this disclosure.



Federally insured
by NCUA