

The Electric *fro*cu Connection

April 2013

This Issue Contains
FRECU's Required
Yearly Disclosures.

Don't Get Hooked
on **High Interest!**

Hook a great boat deal, instead.

We've got your best rate!

New or used boats for **4.99%** APR*

Call today for details.

1-800-542-1246

Offer is subject to be withdrawn without prior notice. Subject to credit approval.

*Annual Percentage Rate.

Offer excludes boat loans currently financed with FRECU.

Board of Directors and Supervisory Committee Elections

The following members of the Board of Directors and Supervisory Committee will be up for reelection when their terms expire in August, 2013:

Directors

Clay Campbell
Ken Cowen
Joe Rone
Bill Willingham

Supervisory Committee

Desmond Knight

Any credit union member interested in running for one of these seats may contact the credit union at (800) 542-1246 for information and qualifications. Elections will be held at the Annual Membership Meeting to be held August 1, 2013 at the Vinoy Renaissance, St. Petersburg, Florida.

PRIVACY POLICY

Rev. 02/2011

FACTS	WHAT DOES FLORIDA RURAL ELECTRIC CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none">- Social Security number and Mortgage rates and payments- Account balances and Account transactions- Credit history and Credit rating <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share member personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Florida Rural Electric CU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Florida Rural Electric CU share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes— to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your transactions and experiences	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your creditworthiness	NO	WE DON'T SHARE
For nonaffiliates to market to you	NO	WE DON'T SHARE

Questions	Call 800-542-1246	or go to WWW.FRECU.ORG
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PRIVACY POLICY

Who we are

Who is providing this notice?

FLORIDA RURAL ELECTRIC CREDIT UNION

What we do

How does FRECU protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does FRECU collect my personal information?

We collect your personal information, for example, when you

- Open an account or show your drivers license
- Pay your bills or apply for a loan
- Give us your wage statements

We also collect your personal information from others, such as credit bureaus, affiliates or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates everyday business purposes— information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *FRECU does not share information with our affiliates.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *FRECU does not share information with nonaffiliates so that they can market to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *FRECU doesn't jointly market.*

Other important information -

If you have any questions concerning this Privacy Notice please contact FRECU at 800-542-1246.

Florida Rural Electric Credit Union

2916 Apalachee Parkway
Tallahassee, FL 32301

Mailing Address

P.O. Box 1697
Tallahassee, FL 32302

(850) 877-6168
Toll-Free: (800) 542-1246
Fax: (850) 671-6627
Audio Response: (877) 842-6168

Office Hours

M – F: 8:00 a.m. – 5:00 p.m.

www.frecu.org

Holiday Closings

Memorial Day

Monday, May 27

Financial Statistics

as of December 31, 2012

Total Assets:
\$20,778,672

Total Deposits:
\$16,500,273

Total Loans:
\$11,231,904

Total Members:
2,642



Federally insured
by the NCUA.

Identity Verification Notice

On October 26, 2001, the USA Patriot Act was signed into law. Its purpose is to help the government fight the funding of terrorism and money laundering activities. This Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or has signatory rights to an account.

What this means for you: The credit union will ask for your name, address, date of birth, and other information that will allow the credit union to identify you. The credit union may ask to see your driver's license or other identifying documents.

If you are an existing member who joined the credit union before the USA Patriot Act rule became effective, we will also need to verify and retain copies of any documents used to verify your identity when you request a new deposit account, apply for a loan, or are added as a signatory to a new or existing deposit or loan account.

We ask for your understanding as we work to support these efforts to maintain the security of your funds and our country. Please speak with a credit union staff member if you have any questions or concerns about our identification policies.

Annual Notice Regarding Non-Visa® PIN-less Debit Transactions

You may use your Visa® debit card to initiate both Visa® debit transactions and non-Visa® debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa® debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa® network.

To initiate a non-Visa® debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa® transaction. We have enabled non-Visa® debit transaction processing on all of the networks of which we are members.

The rights and protections applicable only to Visa® debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Funds Transfers Agreement and Disclosure, will not apply to transactions processed through non-Visa® networks.

Please contact the credit union with any questions you may have regarding this notice.

